

**Arvada Economic
Development
Association
(AEDA)**

AEDA is the economic development arm of the City of Arvada, whose mission it is to help existing businesses prosper and expand.

For more information about the many products and services available to new and existing businesses, from home based to major employers,

contact AEDA at:

720-898-7010 or visit us at www.aeda.biz or in person at 8101 Ralston Road in Arvada City Hall



**Arvada Manufacturing
Facility**

8101 Ralston Road
Arvada, CO 80002

Arvada Economic Development

**A r v a d a
E c o n o m i c
D e v e l o p m e n t
A s s o c i a t i o n**



*Low Interest
**Tenant Finish
Loans** for New
and Expanding
Arvada Businesses*

*Arvada-Your Definitive
Place for Business*

Tel: 720-898-7010

TENANT FINISH LOAN PROGRAM

Purpose

AEDA's Tenant Finish Loan Program is geared to new or expanding small commercial businesses and their need for tenant finish and space requirements. This loan is for tenant improvements, not provided by, or in addition to, the landlord allowance.

Terms of Loan

The Tenant Finish Loan provides a low interest, amortized loan, repayable to Arvada Economic Development Association. Monthly payments of principal and interest are to be made with up to 3 years to pay back, but not to exceed the term of the lease. The interest rate is a fixed 5% per year. The minimum loan is \$2,500 and the maximum amount is \$25,000, to be based on the amount requested, type and size of company, net worth of the business and its ability to repay the loan.

Eligibility

In order to be eligible, loan applications for tenant finish must be submitted within 30 days of execution of a minimum one-year lease for new or expanded space or within 90 days of purchasing a building in Arvada. Businesses must first pursue obtaining tenant finish from their landlord and provide such documentation. AEDA may require matching funds for a tenant finish loan. Requests in excess of \$10,000 may require more detailed financial documentation and information.

Information Required

- ◆ Description of tenant finish work to be performed
- ◆ Written cost estimate
- ◆ Financial business statement
- ◆ Signed copy of lease or deed
- ◆ Documentation verifying new or expanded business
- ◆ Credit report authorization
- ◆ Business plan

Requirements

- ◆ Business must be located in Arvada
- ◆ Applicant must be considered a small business involved in manufacturing, wholesale distribution, medical use, high tech, or other targeted industries
- ◆ A non-refundable application fee of \$100

- ◆ Applicants must submit required financial information
- ◆ Applicants may be asked to provide security/collateral

To receive a Tenant Finish Loan application, please complete the information below and return to:

AEDA
P.O. Box 8101
Arvada, CO 80001-8101

Name of Business

Business Address

Zip Code

Telephone Number

Type of Business (manufacturing, high tech, distribution, medical)